



Friern Barnet & Whetstone Residents' Association

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12 MacDonald Road, Friern Barnet, London, N11 3JB

9th March 2022

Treasurers Report, Year ending 31st December 2021

Please find attached the 2021 Annual Accounts which have once again been reviewed & certified by Bernard Mayes who has been our Independent Examiner for all the time I have been a member. I, and the committee, are grateful to him for giving up his time and for the peace of mind his oversight gives us all. The accounts were approved by the committee on the 8th March 2022. Bernard has decided that it is time to pass the baton on to a new examiner and you will see that Andrew Rush is proposed as the 2022 Examiner in the AGM Agenda.

The layout we use for the formal accounts is the standard for Residents' Associations. Again I have broken down the numbers by theme below as consensus of opinion is that this makes it easier to follow where your money comes from and goes to:

RECEIPTS

Membership & donations received	£2,909.50
Bank Interest	£0.99
Total Receipts	<u>£2,910.49</u>

PAYMENTS

Donations to &/or membership of affiliated organisations	£115.00
Public Liability Insurance	£195.54
Annual letters to members for membership fees	£238.16
Website	£310.00
Generating membership leaflets & advertising at Sacred Heart Summer Fayre	£145.00
Production & Distribution of Newsletters	£1,279.51
AGM 2021 letters to members	£93.00
New shrubbery in FBWRA Friary Park flower bed	£96.66
AGM 2022 Hall deposit	£70.00
Special Projects:	
Whetstone Parking Survey leaflet	£95.00
Misc.	£24.04
Total Payments	<u>£2,661.91</u>

Surplus income/ "profit" £248.58

As the world struggled with the ongoing pandemic, we rose to the challenge and carried on as best we could. Newsletters were produced on time with our band of faithful volunteers delivering when we and they felt it safe to do so – the rest delivered by the Royal Mail via Post & Packing on North Finchley High Road who give us a bulk discount on the stamps. With no capital expenses this year we actually made a slight "profit" leaving our bank balance at a healthy £10,090.43. It's tempting to ask if we have too much money in our account but this should be seen as a fighting fund should the Association decide that it needed to provide financial support to a large project/campaign in the future.

We rely on our members' generosity to provide income for the Association to fund all its work & support. Membership numbers have not fared so well during this time. With six moving away, sixteen simply not renewing and one bereavement, we lost twenty three households in 2021. Fortunately, campaigns such as the Whetstone

Parking Survey struck a chord with residents and 10 households joined and so we ended the year with 314 households being members. It is clear that if it is to continue to be successful we need a steady flow of new members – have you shared your newsletter with a neighbour and asked if they might wish to join?

In 2021 I failed to find a computer program to help manage the Association's records and communication with our members. This is a must for 2022 and if anyone has experience of software used by another club or society I would really like to hear from you.

The membership renewal process each year is a large part of my role and a major cost. Membership is due on 1st January each year and letters are sent to all existing members, who have not paid by standing order, on about the 8th January; each letter costing approx. 80p when postage, printing and stationary are included. We follow this up with a reminder in the newsletter in February, an email reminder if we have your address and then a last posted reminder in March, again costing 80p. At the time of writing approximately 32 households have not renewed; if you have not got around to renewing please do so without delay as up to date membership is needed if you are to receive the next newsletter! If you have not done so already, please consider setting up a standing order ready for next year paying on 1st January; this keeps workloads and costs to a minimum.

If you have any questions concerning our membership or finances, please do not hesitate to contact me.

I formally propose the 2021 Accounts of the Association for approval at the AGM.

Kind regards



Tim Smedley

Honorary Treasurer & Membership Secretary.