

Friern Barnet and Whetstone Residents' Association
Income and Expenditure Account for the year to 31 December 2020

		2020		2019
INCOME	£	£	£	£
Subscriptions	1,670.00		1,650.00	
Refunded as duplicated	-20.00			
Donations	1,277.50		1,194.00	
Events (Members Dinner)	0.00	2,927.50	1,000.00	3,844.00
Interest		8.68		21.08
<u>TOTAL INCOME</u>		<u>2,936.18</u>		<u>3,865.08</u>

EXPENDITURE

Printing	735.00	1,585.00
Banner	0.00	0.00
Postage	141.56	309.16
Stationery	65.82	0.00
AGM	0.00	86.00
Following years AGM Hall Hire	0.00	112.00
Donations	25.00	63.00
Subscriptions	90.00	105.00
Liability Insurance	201.60	201.60
Summer Splash	0.00	290.79
Members' Meetings	132.00	149.64
Members Dinner	0.00	1,366.85
Website	229.98	240.00
Special Projects		
Barnet Cycleway Meeting	0.00	40.00
Whetstone Horse Trough	0.00	738.00
Purchase of PA System	657.84	
Prizes for VE Day challenge	19.00	
Friary Park shrubbery	799.20	0.00

TOTAL EXPENDITURE **3,097.00** **5,287.04**

Total Surplus (Shortfall) of Income over Expenditure

-160.82 **-1,421.96**

Balance Sheet as at 31 December 2020

	2020		2019	
	£	£	£	£
Balance at beginning of year	9,985.09		11,311.85	
2018 Bank error taken to income	0.00		0.20	
Add back release of prior year members' pre-payments	0.00		95.00	
	<u>9,985.09</u>		<u>11,407.05</u>	
Less prior year members' pre-payments	20.00		0.00	
	<u>9,965.09</u>		<u>11,407.05</u>	
Total Surplus (Shortfall) of Income over Expenditure	-160.82		-1,421.96	
Balance at end of year		<u>9,804.27</u>		<u>9,985.09</u>
REPRESENTED BY:				
CASH/CHEQUES UNPRESENTED (i.e. NOT PAID IN)	0.00		0.00	
NATWEST BUSINESS RESERVE A/C	9,396.88		9,588.12	
NATWEST CURRENT A/C	427.47		438.93	
TOTAL CASH BALANCES		9,824.35		10,027.05
Less: Creditors				
Members pre-payments	20.00		0.00	
General	0.00		0.00	
Unpresented cheques	0.00		41.96	
		20.00		41.96
TOTAL FUNDS AVAILABLE AT END OF YEAR OF YEAR		<u>9,804.35</u>		<u>9,985.09</u>

Notes applicable to the year ending 31 December 2020:

1. During the year £1,500 was transferred from the Current Account to the Business Reserve Account
2. A member paid their annual subscription by standing order multiple times in error and £20 was refunded to them
3. We endeavour to avoid advance payments but one member has paid £20 in 2020 for 2021
4. In March a £200 deposit was paid to South Herts Golf Club for the Members Dinner to be held on 20th October. This was cancelled because of the lockdown and the deposit refunded

I examined the above financial statements on 28 Feb 2021 and certify that they agree with the Association's records and documents as shown to me.

BERNARD MAYES

Independent Examiner

The above financial statements were approved by the Association's Committee on 6 March 2021 and signed on their behalf by

CDR
Chairman