

Friern Barnet and Whetstone Residents' Association

Income and Expenditure Account for the year to 31 December 2019

	2019		2018	
	£	£	£	£
INCOME				
Subscriptions	1,650.00		1,645.00	
Donations	1,194.00		1,207.50	
Events (Members Dinner)	<u>1,000.00</u>	3,844.00	<u>0.00</u>	2,852.50
Interest		21.08		10.10
<u>TOTAL INCOME</u>		<u>3,865.08</u>		<u>2,862.60</u>
EXPENDITURE				
Printing	1,585.00		990.00	
Banner	0.00		51.28	
Postage	309.16		87.84	
Stationery	0.00		6.50	
AGM	86.00		121.00	
Following years AGM Hall Hire	112.00		128.00	
Donations	63.00		185.00	
Subscriptions	105.00		90.00	
Liability Insurance	201.60		210.60	
Summer Splash	290.79		145.31	
Members' Meetings	149.64		142.00	
Members Dinner	1,366.85		0.00	
Website	240.00		1,343.99	
Special Projects				
Barnet Cycleway Meeting	40.00			
Whetstone Horse Trough	738.00		0.00	
Friary Park shrubbery	0.00		806.40	
<u>TOTAL EXPENDITURE</u>		<u>5,287.04</u>		<u>4,307.92</u>
<u>Total Surplus (Shortfall) of Income over Expenditure</u>		<u>-1,421.96</u>		<u>-1,445.32</u>

Balance Sheet as at 31 December 2019

	2019		2018
	£	£	£
Balance at beginning of year	11,311.85		12,787.17
2018 Bank error taken to income	0.20		
Add back release of prior year members' pre-payments	95.00		65.00
	<u>11,407.05</u>		<u>12,852.17</u>
Less prior year members' pre-payments	0.00		95.00
	<u>11,407.05</u>		<u>12,757.17</u>
 Total Surplus (Shortfall) of Income over Expenditure	 -1421.96		 -1,445.32
 Balance at end of year	 <u><u>9,985.09</u></u>		 <u><u>11,311.85</u></u>
 REPRESENTED BY:			
CASH/CHEQUES UNPRESENTED (i.e. NOT PAID IN)	0.00		0.00
NATWEST BUSINESS RESERVE A/C	9,588.12		11,067.04
NATWEST CURRENT A/C	438.93		444.01
TOTAL CASH BALANCES	<u>10,027.05</u>		<u>11,511.05</u>
Less: Creditors			
members pre-payments	0.00		95.00
general	0.00		0.20
Unpresented cheques	41.96		104.00
	<u>41.96</u>		<u>199.20</u>
 TOTAL FUNDS AVAILABLE AT END OF YEAR OF YEAR	 <u><u>9,985.09</u></u>		 <u><u>11,311.85</u></u>

Notes applicable to the year ending 31 December 2019:

1. During the year £1,500 was transferred from the Business Reserve Account to the Current Account.
2. The advance subscriptions and donations made in 2018 have been released and applied to the members records. We no longer accept advance payment.
3. £0.20 credited to the Current Account by a bank error has been taken to income

I examined the above financial statements on 7th April 2020 and certify that they agree with the Association's records and documents as shown to me.

BERNARD MAYES

Independent Examiner

The above financial statements were approved by the Association's Committee on 7th April 2020 and signed on their behalf by

Chairman