

Friern Barnet and Whetstone Residents' Association

Income and Expenditure Account for the year to 31 December 2018

		2018		2017
INCOME	£	£	£	£
Subscriptions	1,645.00		1,700.00	
Donations	<u>1,207.50</u>	2,852.50	<u>1,213.00</u>	<u>2,913.00</u>
Interest		<u>10.10</u>		<u>1.78</u>
<u>TOTAL INCOME</u>		2,862.60		2,914.78
EXPENDITURE				
Printing	990.00		1,090.00	
Banner	51.28		0.00	
Postage	87.84		0.00	
Stationery	6.50		0.00	
AGM	121.00		174.60	
2019 AGM Hall Hire	128.00		112.00	
Donations	185.00		45.00	
Subscriptions	90.00		90.00	
Liability Insurance	210.60		201.60	
Summer Splash	145.31		79.41	
Members' Meetings	142.00		38.78	
Website	1343.99		0.00	
Special project(s)- Friary Park shrubbery	<u>806.40</u>		<u>0.00</u>	
<u>TOTAL EXPENDITURE</u>		<u>4,307.92</u>		<u>1,831.39</u>
<u>Total Surplus (Shortfall) of Income over Expenditure</u>		<u>(1,445.32)</u>		<u>1,083.39</u>

Balance Sheet as at 31 December 2018

	2018		2017	
	£	£	£	£
Balance at beginning of year	12,787.17		11,703.78	
<u>Add back</u> release of prior year				
Members' pre-payments	65.00		-	
	12,852.17			
<u>Less</u> 2018 Members' pre-payments	95.00			
	12,757.17			
Total Surplus (Shortfall) of				
Income over Expenditure	(1,445.32)		1,083.39	
Balance at end of year		<u>11,311.85</u>		<u>12,787.17</u>
REPRESENTED BY:				
CASH/UNPRESENTED CHEQUES	0.00		0.00	
NATWEST BUSINESS RESERVE A/C	11,067.04		11,656.94	
NATWEST CURRENT A/C	444.01		1,264.01	
 TOTAL CASH BALANCES		11,511.05		12,920.95
Less: Creditors				
- Members' pre-payments	95.00		65.00	
-general	0.20		44.28	
Unpresented cheques	104.00		24.50	
		199.20		133.78
 TOTAL FUNDS AVAILABLE AT		<u>11,311.85</u>		<u>12,787.17</u>
END OF YEAR				

Notes applicable to the year ending 31 December 2018:

1. During the year £600 was transferred from the Business Reserve Account to the Current Account.
 2. Duplicate subscriptions and donations, and advance subscriptions and donations are included as income in the year of receipt and totalled £95. Such subscriptions and donations are shown as creditors in the Balance Sheet and are to be credited or released (as appropriate) in 2019.
 3. Other creditors comprise £0.20 credited to the Current Account by a bank error and not yet reversed.
- I examined the above financial statements on 8/3/2019 and certify that they agree with the Association's records and documents as shown to me.

BERNARD MAYES

Independent Examiner

The above financial statements were approved by the Association's Committee on 11/3/2019 and signed on their behalf by

CATHERINE
ANNE
SALINGER

C. Salinger

Chairman